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Student Loan Forgiveness Update As Surprise Tax Sparks Alarm



on DeSantis Joe Biden Student Loan Debt Department Of Education

DeSantis Plan to Get Rid of Student Loans Compared to Biden Cancellation

02, 2023 at 4:34 PM EDT | Updated Aug 03, 2023 at 9:38 AM EDT



By [Matthew Impelli](#)
Writer

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Florida Governor [Ron DeSantis](#), a 2024 Republican presidential candidate, said Tuesday he has a better idea than President [Joe Biden](#)'s plan to alleviate student debt.

"We've had a generation of kids go to college and end up deep into debt with little to show for it," DeSantis said in a tweet. "The left's solution is to force taxpayers to pay off this debt. Here's a better solution: Make the colleges and universities foot the bill. And let student loans be dischargeable in bankruptcy."

DeSantis' solution is part of the [plan he calls the Declaration of Economic Independence](#) that includes 10 pillars that seek to strengthen the economy and help those in the

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ear, the U.S. [Supreme Court](#) struck down the federal law that allowed the federal government to discharge student loan debt for thousands of borrowers. The law was passed in 2003 and was intended to help students with an income who are recipients of Pell Grants.



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Joe Biden (left), with Florida Governor Ron DeSantis (right), receives an operational briefing by state officials on response and recovery efforts in Fort Myers, Florida, on October 5, 2024. [More](#)

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On Monday, DeSantis spoke further about his economic plans, including a plan to alleviate student loan debt through bankruptcy.

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"It's wrong to say that a truck driver should have to pay off the debt of somebody who got a degree in gender studies," DeSantis said, adding that student loans should be dischargeable in bankruptcy. "This is not the taxpayers that should have to do that."

"At the same time, I have sympathy for some of these students because I think they were sold a bill of goods. I think these universities knew that they could take all this federal loan money. And if you're there for six years, hey that's more money for them, right? And they do it, and they increase their administrative bloat and they didn't make the instruction any better."



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By Claudine Schneider



No, the Supreme Court Isn't 'Interfering' in the Presidential Election



the U.S. Department of Education to cancel their loans through bankruptcy court, demonstrating to a bankruptcy court that "repaying your loan would be a hardship."

When the Supreme Court struck down [Biden's](#) plan, he announced other efforts to cancel student debt, including an array of income-driven repayment ([IDR](#)) plans. These plans take a student's income and family size to lower the overall cost of their debt.

These include the Revised Pay As You Earn Repayment Plan (REPAYE), the Pay As You Earn Repayment Plan (PAYE Plan), the Income-Based Repayment Plan (IBR Plan) and the Income-Contingent Repayment Plan (ICR).

Reached out to DeSantis' campaign via email for comment.
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About the writer

[Matthew Impelli](#)

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Matthew Impelli is a Newsweek staff writer based in New York. His focus is reporting social issues and crime. In ... [read more](#)

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intis seems to want to make sure that
go to college. The right likes them u

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a business loan.



tomore ...

1st, 2023

s following the Republicans two step plan.
one is to get rid of colleges.
colleges gone, step two is to get rid of the students.
here you are, no more debt.

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rThnThou ...

1st, 2023

does he think ends up paying the debts of people who declare bankruptcy?

• 9 • Share

RedTag ...

3 August, 2023

He's going to make everyone provide their transcripts and anyone that didn't
pass at lease a rudimentary finance class will be charged. Those not passing
civics will be charged twice

I don't know the exact percentage but MAGA will foot the majority of the bill.

Reply • 1 • Share

jibo grey ...

2 August, 2023

mexico will pay for it...

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E

Emelem ...

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Come on Ron, if they discharge all the loans in bankruptcy it is still paid for by the
taxpayers through increased borrowing costs and will make student loans either
unaffordable or a thing of the past.

Could someone please hire this guy some decent advisors...maybe he should just
stick to tilting at the windmill of wokism...

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V

Vyachislav Nanookovich ...

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Considering the debt from state universities, having the university pay is also
the same as the taxpayers in that state.

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BLOFO ...

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Sounds like a great idea. Make colleges insolvent like the Florida home insurance
companies.

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AK

Alan K ...

2 August, 2023

If President Biden was unable to get what he wanted in order to cancel student debt
what makes DeSantis think his plan will get approved.

Reply •

E

Eme

2 Aug

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40%

true. the farmers many of whom con
allow someone to stoop so low as to
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Mark Sanchez
2 August, 2023

Do you like eating affordable food?

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Emelem

2 August, 2023

That's what the illegal immigrants are for...
(Edited)

Reply · 1 · Share



Uncle Boz

3 August, 2023

Do you think we should have educated people or just a bunch of
yous.

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Mark Sanchez
2 August, 2023

He has the right idea. The only ones benefitting from all of this is the
universities and colleges. Many of these institutions have built up vast fortunes
as a result.

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L

LeQuill

3 August, 2023

Politicians buying love with campaign promises is nothing new, but DeSantis' history
of lying and misdirecting make it unlikely he will do anything to rescue the nation's
educational nose dive. China is graduating more engineers alone than all of the US
college graduates in all fields combined. The average Chinese family can afford
medical school, so China is graduating more thousands more medical doctors. If
Meatball (R) thinks he can fix education in the nation

- the way he criminalized certain books and micromanaged education in Florida
- or he way the "fixed" homeowners insurance, by gutting consumer protections
- or the way he "fixed" red tide, by defunding all the critical monitoring science
- or the way he "fixed" voter fraud with false arrests and unconstitutional laws
- or the way he "fixed" free speech with a series of impingements against
Disney
- or the way he "fixed" anti-Semitism by threatening to arrest a pair of Jews for
hate crimes
- or the way he "fixed" Covid by preventing protections that could have saved
10,000 lives
- or the way he "fixed" gun violence by letting everybody walk around with one -
unless you are near him.

DeSantis is a threat to democracy and he has no solutions for America's problems.

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Uncle Boz

3 August, 2023

He has some solutions for creating problems, though.

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R

RedTag

3 August, 2023

Make the
discharge

guy is the strikeout king...
orry Florida, can you arrange to pick t

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...
jst, 2023
ball DeSamiches is out of ideas. Now he has decided he will be more of a
il than the liberals. He is already more of a fibber than Trump is. What more
re 1/2 man make his own?
ited)

• 6 • Share

...
a
jst, 2023
UL, have to say something even though I might not make sense!!!

• 4 • Share

...
ag
jst, 2023
boys and girls is why you don't surround yourself with 'yes' men.



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...
j **jibo grey**
2 August, 2023
sounds like what these exact same fascists usually call "communism." LOL
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...
Mark Sanchez
2 August, 2023
It would be fair play. The colleges have raked in several kings fortunes of
wealth which they now hold. They can easily afford to forgive the entirety of
every loan, and their banks will still be almost full from the tremendous sums
they hold. Taxpayers are not responsible for any of those loans.
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...
j **jibo grey**
3 August, 2023
but but but COMMUNISM!!! be afraid... oooowww...



3 August, 2023
what about communism?
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jibo grey
3 August, 2023
Replying to Mark Sanchez
forcing businesses to support the ideas of the regime who controls of the state... how is that not communism?!? LOLLOL
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∴O
jst, 2023
ges are trouble makers anyway. Educated folks are anti MAGA.
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A_is_DONE
jst, 2023
nce again... MAGA flounders
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ag
jst, 2023

hing this crash and burn will be more fun than hearing Dan Quayle spell
potatoe'
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Brexit Still Offers Hope
to the American Right



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